

Al-Thiqa's priority investments.

- Urban and rural Small and Medium enterprises
- Tourism or service industries
- Primary agriculture production (e.g., Crop production, Horticulture, Poultry, Live stock and Aquaculture)
- Processing and manufacturing
- Home improvement loans

Types of Loan products.

- Al-Thiqa provides...
 - Individual and Group loans...
- Loan Products currently offered.
 - SME Loans (Working capital, purchase of inventory, etc.)
 - Taxi Loans (Procurement and Maintenance)
 - Housing loans (Renovation and completion of real-estates)
 - Agriculture Loans (Crop production, Animal husbandry and food processing)
- Products to be introduced in the near future.
 - Islamic Loan product

Charges and Fees

- Loan applicant pays an application fee upon filling loan application form.
- Loaner pays corresponding amount of service fee (Rasum) upon receipt of loan.
- Service fees (Rasom) varies proportionally to the size of loan to be contracted.

Who are we?

Al-Thiqa Microfinance and Small business loan is a local microfinance institution registered under Iraqi law and operates in Middle & Northern of Iraq. It is established to create access to capital to micro and small business entrepreneurs to start and or improve their business.

Our Mission

Our mission is to bolster Iraqi economy through stimulating business investment and create employment in the private sector by providing commercial finance to small and medium enterprises.

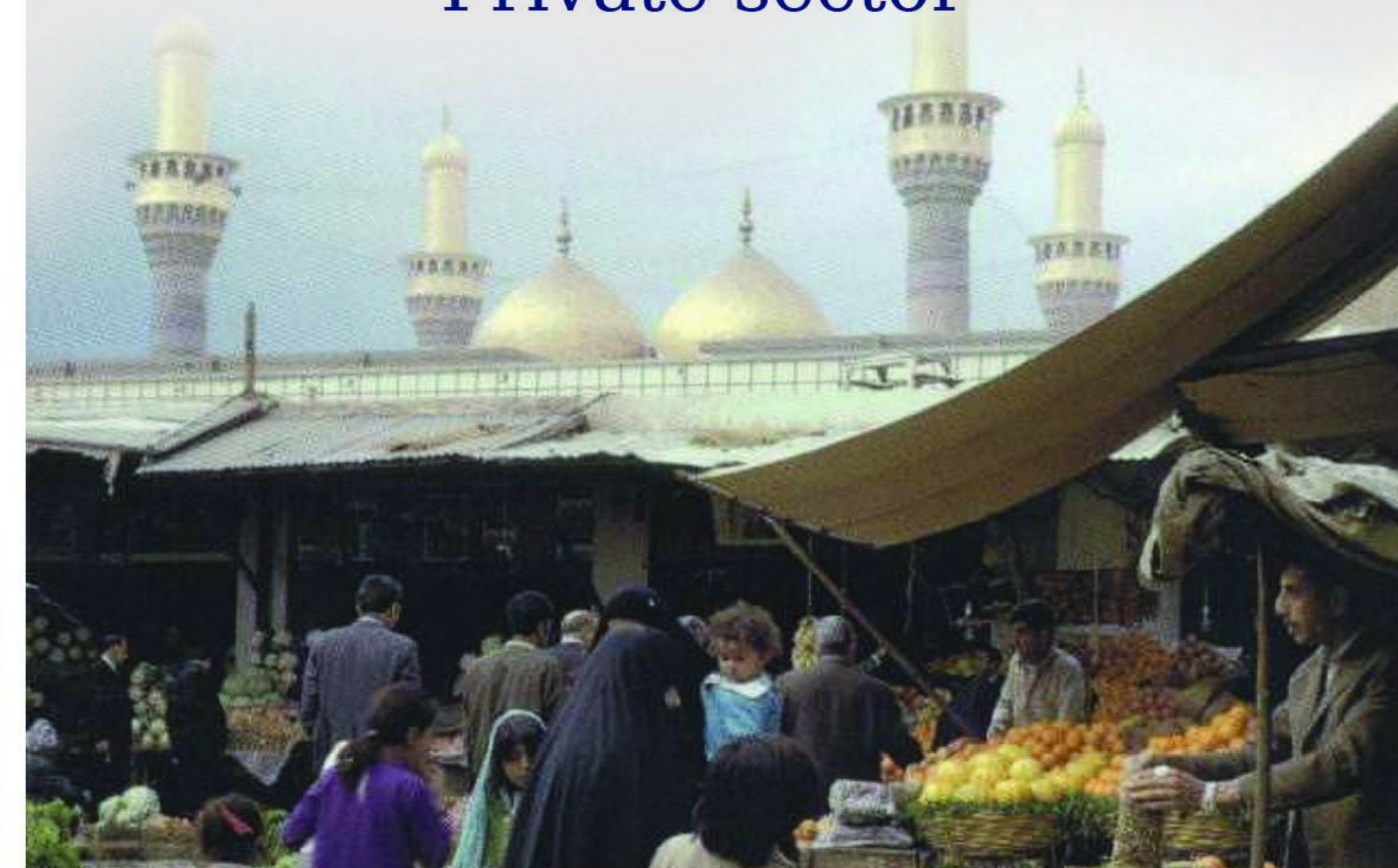
What we do?

We provide Business Loans to Business, Farm Enterprises, and Home improvement loans to individuals in urban and rural cities with in the coverage of our program area.



AL-Thiqa Microfinance and Small business loans.

Stimulating business investment and Creating Employment in the Private sector



Contact our officers:

Abbas Saedy,
Tel. : +964 7701309834,
Email: abbassaedy@yahoo.com, General Manager

Size and Term of Loan products.

- The type and nature of business that the loan requested for determines the size and term of loans.
- The minimum loan extended by Al-Thiqa is US \$ 500 and the maximum is US \$ 25,000
- Al-Thiqa provides loans for a term which extends up to 18 months.

- First cycle borrowers start with loan amount not more than US\$ 5000 and a maximum loan term of 12 months.
- Loan term and size gets longer and bigger as client proved to be credible in meeting the terms and conditions of loans.
- Repayments are made in equal installments on monthly basis unless granted special consideration.

Eligibility Criteria to Qualify for Loans from Al-Thiqa.

- Applicant must be at least 18 years of age in order to enter a binding contract.
 - Applicant should be an Iraqi citizen and permanent resident of a designated area.
 - The potential client should run registered and legal business venture.
 - Should be honest and make an all out effort to repay loan
- Proven capacity to repay loan (ability and experience in managing business)
- Ability and willingness to provide a minimum of 20% of the total project cost as a matching fund.
 - Project or business should be less vulnerable to market instability and price fluctuations.

- Ability to provide personal guarantee and / or physical collateral.
- Priority will be given to women headed businesses.

How to contact us?

Visit our office at the following address:
Al-Thiqa Microfinance and small business loans

Kirkuk & HQ address

House 250/87 Part 39,
New Sector 90, Hai-al-Thubat,
Al-Wajha-al-Khamisa, Behind Mansour Mosque,
Kirkuk, Iraq
Phone: +964 50 419963
Mobile: +964 770 1305483

Suliymanyah Address

Hai - Ashti in front of Rangeen high school for girls Hiwa Building
Phone: +964 53 3125097
Mobile: +964 7702186709

Dohuk Address

Hai Nawrouz, in front of Dewaly Agha Palace
Dohuk, Iraq
Phone: +964 62 762 7359
Mobile: +964 750 754 4908

Mosul Address

Al-Faisalia, Nineveh Business Center
Mobile: +964 770 163 0581

Baghdad Address

Hai-Al-Wahda , Near Al -wathiq Square
,Baghdad ,Iraq
Mobile: + 964 790 1600032
Mobile: + 964 790 1646828

Arbil Address

Building 24/63 Part 5
Ainkawa, Hadyab, Lane 46, District 414 ,Front
Ainkawa secondary school, Erbil, Iraq
Phone: +964 66 2531290
Mobile: +964 7504777425

Chamchamal Address

Chamchamal- behind the Police station
Phone: + 9647701552516

Baqubah Address

Shifta Village- Baqubah – Diyala
Phone: +9647906312789

Kanaqeen Address

House 431/15 k, Ramadan quarter, in front of
Kanaqeen preparatory school.
Diyala, Iraq.
Phone: +964 532228160

Koya Address

In front of Arbil western Security office
Phone: + 964 7501225950

Kifri Address

Hai – Nawroz Zana Building, Kifri, Diyala
Phone: +964 7701452639